

PRIVATE & CONFIDENTIAL

নিরীক্ষা প্রতিবেদন
AUDITORS' REPORT
OF

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB)

Dhaka, Bangladesh

FOR THE YEAR ENDED 30TH JUNE, 2017

AUDITORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD/YEAR ENDED



রহমান মুস্তাফিজ হক এন্ড কোং

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CHARTERED ACCOUNTANTS

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রহমান মুস্তাফিজ হক এন্ড কোং

Rahman Mustafiz Haq & Co.

Chartered Accountants

85, Naya Paltan (3rd Floor)
Dhaka -1000, Bangladesh.
Phone : 9357324, 01762728721
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AUDITORS' REPORT

We have audited the accompanying **Financial Position** as at **30th June, 2017** of **SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB)** and the related **Income & Expenditure Account, Receipt & Payment Account, Change in equity** for the year then ended.

Respective responsibilities of the Management and the Auditors:

The preparation of these financial statements is the responsibility of the Company's Management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Opinion :

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provide a reasonable basis for our opinion.

Opinion :

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS) and in compliance with International Accounting Standards (IAS) with reference to the notes & schedules therein give a true and fair view of the state of the Company's affairs as at **30th June, 2017** and comply with the organization and other applicable laws and regulations.

We also report that :


- 0 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 0 in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books ;
- 0 the Organization's **Financial Position** and the **Income & Expenditure Account, Receipt & Payment Account, Change in equity** for the year then ended dealt with by the report are in agreement with the books of account;

and

- 0 the expenditure was incurred for the purpose of the Organization's business.

Dated: 14/07/2017
Dhaka




Rahman Mustafiz Haq & Co.
Chartered Accountants

CHITTAGONG OFFICE

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Rahman Mustafiz Haq & CO
Chartered Accountants

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)**
WEST SHARULIA , DEMRA, DHAKA, BANGLADESH
STATEMENT OF FINANCIAL POSITION
As at 30th June'2017

PROPERTIES & ASSETS	Note No	Taka (30.06.2017)	Taka (30.06.2016)
A Non-Current Assets:			
Fixed Assets	5.00	1,610,996.00	544,842.00
(At Cost less accumulated depreciation)			
B CURRENT ASSETS:			
Cash in hand & Bank balance	6.00	17,759,422.00	2,202.00
C TOTAL (A+B)		19,370,418.00	547,044.00

		Taka (30.06.2017)	Taka (30.06.2016)
FUND & LIABILITIES:			
Capital Fund	7.00	19,370,418.00	547,044.00
		19,370,418.00	547,044.00

President
Date: Dhaka 14 July'2017

V.P


Rahman Mustafiz Haq & CO
Chartered Accountants



Rahman Mustafiz Haq & CO
Chartered Accountants.

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)
Statement of Income & Expenditure
For the year ended 30th June'.2017**

Particulars	Note	Taka (30.06.2017)	Taka (30.06.2016)
A INCOME :			
Grand received from Tools With a Mission UK		-	491,987.00
Grand received from Foreign Donation	8.00	18,474,000.00	-
Local Contribution		200,000.00	413,954.00
KIV south Korea		4,100,000.00	-
General Members fees		120,000.00	-
Sales Income		-	54,500.00
Total		22,894,000.00	960,441.00
B EXPENDITURE:	9.00	4,070,626.00	468,528.00
Excess of Income over Expenditure (A - B)	7.00	18,823,374.00	491,913.00
Amount transferred to Capital Fund.			

President

Director


Rahman Mustafiz Haq & CO
Chartered Accountants



Rahman Mustafiz Haq & CO
Chartered Accountants.

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)
WEST SHARULIA , DEMRA, DHAKA, BANGLADESH
Statement of Receipts & Payment A/c.
For the year ended 30th June'.2017**

particulars	Amt (30.06.17)	Amt (30.06.16)
Opening Balance:	2,202.00	1,912.00
Cash in Hand	852.00	562.00
Cash in Bank	1,350.00	1,350.00
Receipts:		
Local Contribution	-	373,452.00
Sale Income	-	40,502.00
Grand received from Foreign Donation	18,474,000.00	-
KIV ,South Korea	4,100,000.00	-
General Members Fees	120,000.00	-
Contribution from VIP/CIP	200,000.00	-
	22,894,000.00	413,954.00
Total	22,896,202.00	
PAYMENT:		
Salary & Wages	552,805.00	194,620.00
Office Rent	396,000.00	-
Electricity bill	132,352.00	25,000.00
Audit fee	5,500.00	-
Marin bill for TWAM & WORK AID UK GIFT	95,150.00	-
C & F bill	88,275.00	-
Marin bill for LABAID Gift Item	62,953.00	-
Eye Comp 2016-2017	336,292.00	-
Web email bill	39,732.00	-
Web Dynamic bill	325,050.00	-
Social Welfare Audit, Committee Appr.bill	24,310.00	-
Marketing	385,660.00	-
Internal Decoration	290,620.00	-
Rep & Maintenance	130,295.00	-
NOC Charge	55,110.00	38,800.00
D/O Charge	13,200.00	1,760.00
Transport Expense	55,462.00	1,000.00
Advertisement	73,150.00	10,000.00
Decoration Expense	281,600.00	35,800.00
Entertainment	111,804.00	50,320.00
Sports Materials	5,500.00	2,460.00
Spiral and Binding	5,555.00	2,000.00
Generator Bill	28,160.00	1,960.00
Professional Course fee	55,550.00	600.00
Miscellaneous Expense	240,735.00	2,880.00
Printing & Stationery	27,742.00	960.00
Landing Charge	17,160.00	15,600.00
Bank Charge	1,265.00	-



	vat/ Income tax		20,790.00		580.00
	DTI Charge		1,100.00		940.00
	C & F Welfare Fund Charge				60.00
	Internet bill		18,480.00		960.00
	Capital Expenditure:				
	Furniture and Fixture		559,383.00		-
	computer		13,750.00		
	IPS		132,000.00		-
	Silling Fan		148,940.00		-
	AC		302,830.00		-
	Tools/Equipments		55,550.00		25,452.00
	Diggital Signboard		46,970.00		-
	Total Payment		5,136,780.00		411,752.00
			17,759,422.00		2,202.00
	Cash in Hand		17,758,072.00		852.00
	Cash at Bank		1,350.00		1,350.00
	Total		<u>22,896,202.00</u>		<u>413,954.00</u>



Rahman Mustafiz Haq & CO
Chartered Accountants.

SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)

Statement of Changes in Equity
For the Year Ended 30TH JUNE' 2017

Particulars	Share Capital	Retained Earnings	Reseve	Total
Opening Balance	547,044.00	-		547,044.00
Net Profit for the Year		18,823,374.40		18,823,374.40
Investment from Director				
Divident Paid				
Tax Paid				
Interm Divident				
Balance on 30.06.2017	547,044.00	18,823,374.40	-	19,370,418.40

Particulars	Share Capital	Retained Earnings	Reseve	Total
Opening Balance	55,131.00	-		55,131.00
Net Profit for the Year		491,913.00		491,913.00
Investment from Director				
Divident Paid				
Tax Paid				
Interm Divident				
Balance at 30.06.2016	55,131.00	491,913.00		547,044.00



Rahman Mustafiz Haq & Co
Chartered Accountants

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLE IN BANGLADESH (SDVPB)

NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH JUNE, 2017.

1.BACKGROUND:

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLE IN BANGLADESH (SDVPB) situated at Plot # 57, Kamal Ataturk Avenue, Dhaka-1213, Bangladesh. This organization is a nongovernment Social developing voluntary nonprofitable and non-political organization. One and more issues of various activities program of Social development coordinate & implement by this great organization. Unity, Discipline create assisting environment, Initiative voluntary work over local areas for Socio-economic development activities. This organization in home or abroad take help of other financial organization to operate development work (Approved by authorized)

1.01.VISION:

The vision of Organization is to ensure the empowerment of disabled, underprivileged and extremely poor people so that they can lead a better life and make contributions toward poverty alleviation in Bangladesh.

1.02. OBJECTIVES:

The Organization objectives are given below :-

- a) To mental disable patient.
- b) Education, Health & Rehabilitation program for underprivileged children.
- c) To prevention program for drug addicted persons.
- d) To operate EPI program.
- e) Practical and Vocational educational program for poor children.
- f) To support effective methods for prevention of drug addicted person.
- g) To understand and address the factor.

103 Basis and convention of Accounting

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting standards (BFRS) and Bangladesh Accounting Standard (BAS).

1.04 Basis of Measurement

The accounts have been prepared on a going concern basis under generally Accepted Accounting Principles on Historical cost Convention. Wherever appropriate the policies are explained in the succeeding notes.

1.05. Provision for expense

Provision for expenses are recognized when the company has a present obligation as a result of a past event and it is probable that an out flow of resources embodying economic benefit will be required to settle the obligation and a

1.06 Fixed assets and depreciation

Fixed assets

Fixed assets are started at cost less accumulated depreciation

Depreciation

Depreciation is charged for one year.

1.06 Currency

General Figures have been rounded off to the nearest Taka

2.00 Significant Accounting Policies

2.01 Basis of Accounting :

These financial statements have been prepared under historical cost convention on generally accepted accounting principles.



2.02 Depreciation :

Depreciations have been calculated on reducing balance method .Depreciations have been charged for 12 months

2.03 Maintenance of Books of Accounts :

Books of accountants were maintained on cash basis .The organization maintained a cash book for its day to day transaction and also maintained a ledger book for individual head.

3.00 FOREIGN CURRENCY TRANSACTION :

Transaction in foreign currencies are converted into BD. Taka at the exchange rate on the date of transaction.

4.00 GENERAL :

- a) To be read in conjunction with the last year's audit report.
- b) Figures in these financial statements have been rounded off to the nearest taka.
- c) Financial Statements covered year from 01 June 2016 to 30 June 2017.

5.00 FIXED ASSETS:

Opening Balance

Add: during the Year

Less: Depreciation for the year

Amt.(30.06.17)	Amt.(30.06.16)
544,842.00	596,618.00
1,259,423.00	25,452.00
1,804,265.00	622,070.00
193,268.60	77,228.00
1,610,996.40	544,842.00

6.00 CLOSING CASH & BANK BALANCE :

we have checked the bank transactions with Bank statement , check counterfoils deposit slips etc. and the balance has been agreed with the book of account and balance confirmation certificate have also been obtained from the concerned Bank.

The Account of Bank balance is made up as follows:

CASH & BANK BALANCE:

Cash in hand

Cash at Bank (Agrani Bank, Demra Branch A/C-02-2835474

Amt.(30.06.17)	Amt.(30.06.16)
17,758,072.00	852.00
1,350.00	1,350.00
17,759,422.00	2,202.00

7.00 CAPITAL FUND :

Particulars

As Per Last Account

Excess/(Deficiet) of Income over Expenditure

Amt.(30.06.17) *	Amt.(30.06.16)
547,044.00	55,131.00
18,823,374.00	491,913.00
19,370,418.00	547,044.00

8.00 FOREIGN DONATION RECEIVED FUND :

Name of Donor	Amt (30.06.17)	Amt (30.06.16)
Tools with a Mission -UK	-	491,987.00
Microsoft USA	8,692,000.00	-
TWAM, UK	9,700,000.00	-
Lotary club of Parole,Annapolis,MD. District 7620.US	82,000.00	-
	18,474,000.00	491,987.00



NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE;2017.

9.00 EXPENDITURE:

Salary & Wages
Office Rent
Electricity bill
Marine bill for TWAM & WORK
Marine bill for LABAID GIFT ITEM
Eye Comp 2016-2017
Web email bill
Web Dynamic bill
Social Welfare Audit, Committee Appr.bill
Marketing
Internal Decoration
Rep & Maintenance
NOC Charge
D/O Charge
Transport Expense
Decoration Expense
Entertainment
Sports Meterils
Spiral and Blinding
Generator bill
Advertisment
Miscellineous Expense
Printing and Stationary
Landing charge
Vat / Income Tax
DTI Charge
C & F Welfare Fund Charge
Professional Charge fee
Audit fees
Bank Charge
Internet bill
Depreciation
Total Expenditure

Amt.(30.06.17)	Amt.(30.06.16)
552,805.00	194,620.00
396,000.00	-
132,352.00	25,000.00
95,150.00	-
62,953.00	-
336,292.00	-
39,732.00	-
325,050.00	-
24,310.00	-
385,660.00	-
290,620.00	-
130,295.00	-
55,110.00	38,800.00
13,200.00	1,760.00
55,462.00	1,000.00
281,600.00	35,800.00
111,804.00	50,320.00
5,500.00	2,460.00
5,555.00	2,000.00
28,160.00	1,960.00
73,150.00	10,000.00
240,735.00	2,880.00
27,742.00	960.00
17,160.00	15,600.00
20,790.00	580.00
1,100.00	940.00
88,275.00	60.00
55,550.00	600.00
5,500.00	5,000.00
1,285.00	-
18,480.00	960.00
193,268.60	77,228.00
4,070,625.60	468,528.00



Rahman Mustafiz Haq & Co.
Chartered Accountants

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB).
Plot # 57, Kamal Ataturk Avenue, Dhaka-1213.

Schedule of Fixed Assets as on 30th June, 2017.

Note # 10

SL.No	Particulars of Assets	Cost		Rate %	Depreciation		Written on
		01.07.2016	Addition during the year		Balance as on 01.07.2016	Charged for the year	
							30.06.2017
01	Office Decoration & Others	302,070.00	-	15	45,228.00	38,526.30	218,315.70
02	Furniture & Fixture	-	559,383.00	10	-	55,938.30	503,444.70
03	Computer & Software	320,000.00	13,750.00	10	32,000.00	30,175.00	271,575.00
04	IPS	-	132,000.00	10	-	13,200.00	118,800.00
05	Ceiling fan	-	148,940.00	10	-	14,894.00	134,046.00
06	Aircondition	-	302,830.00	10	-	30,283.00	272,547.00
07	Tools / Equipments	-	55,550.00	10	-	5,555.00	49,995.00
08	Digital Signboard	-	46,970.00	10	-	4,697.00	42,273.00
	Total	622,070.00	1,259,423.00	-	77,228.00	193,268.60	1,610,996.40

