

PRIVATE & CONFIDENTIAL

নিরীক্ষা প্রতিবেদন
AUDITORS' REPORT
OF

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB)

Dhaka, Bangladesh

FOR THE YEAR ENDED 30TH JUNE, 2018

AUDITORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD/YEAR ENDED



রহমান মুস্তাফিজ হক এন্ড কোং
RAHMAN MUSTAFIZ HAQ & CO.
CHARTERED ACCOUNTANTS

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রহমান মুস্তাফিজ হক এন্ড কোং
Rahman Mustafiz Haq & Co.
Chartered Accountants

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AUDITORS' REPORT

We have audited the accompanying **Financial Position** as at 30th June, 2018 of **SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB)** and the related **Income & Expenditure Account, Receipt & Payment Account, Change in equity** for the year then ended.

Respective responsibilities of the Management and the Auditors:

The preparation of these financial statements is the responsibility of the Company's Management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Opinion :

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provide a reasonable basis for our opinion.

Opinion :

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS) and in compliance with International Accounting Standards (IAS) with reference to the notes & schedules therein give a true and fair view of the state of the Company's affairs as at 30th June, 2018 and comply with the organization and other applicable laws and regulations.

We also report that :

- 0 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 0 in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books ;
- 0 the Organization's **Financial Position** and the **Income & Expenditure Account, Receipt & Payment Account, Change in equity** for the year then ended dealt with by the report are in agreement with the books of account;

a n d

- 0 the expenditure was incurred for the purpose of the Organization's business.

Dated: 18/07/2018
Dhaka




Rahman Mustafiz Haq & Co.
Chartered Accountants

CHITTAGONG OFFICE

Taher Chamber (2nd Floor), 10 Agrabad C/A, Chittagong, Phone: 2515646, Mobile: 01711-140769, 01711-396098

Rahman Mustafiz Haq & CO
Chartered Accountants

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)**

WEST SHARULIA , DEMRA, DHAKA, BANGLADESH

STATEMENT OF FINANCIAL POSITION

As at 30th June'2018

PROPERTIES & ASSETS	Note No	Taka (30.06.2018)	Taka (30.06.2017)
A Non-Current Assets:			
Fixed Assets	5.00	2,626,153.00	1,610,996.00
(At Cost less accumulated depreciation)			
B CURRENT ASSETS:			
Cash in hand & Bank balance	6.00	37,653,567.00	17,759,422.00
C TOTAL (A+B)		40,279,720.00	19,370,418.00

		Taka (30.06.2018)	Taka (30.06.2017)
FUND & LIABILITIES:			
Capital Fund	7.00	40,279,720.00	19,370,418.00
		40,279,720.00	19,370,418.00

President
Date: Dhaka 18 July'2018

V.P


Rahman Mustafiz Haq & CO
Chartered Accountants



Rahman Mustafiz Haq & CO
Chartered Accountants.

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)
Statement of Income & Expenditure
For the year ended 30th June'.2018**

Particulars	Note	Taka (30.06.2018)	Taka (30.06.2017)
A INCOME :			
Grand received from Foreign Donation	8.00	19,400,000.00	18,474,000.00
Local Contribution		-	200,000.00
KIV south Korea		4,100,000.00	4,100,000.00
General Members fees		-	120,000.00
Donation for Excutive Committee		500,000.00	-
International Bank Project		820,000.00	-
JC Panney , Good 360, USA		820,000.00	-
Total		25,640,000.00	22,894,000.00
B EXPENDITURE:	9.00	4,730,698.00	4,059,176.00
Excess of Income over Expenditure (A - B)	7.00	20,909,302.00	18,834,824.00
Amount transferred to Capital Fund.			

President

Director


Rahman Mustafiz Haq & CO
Chartered Accountants



Rahman Mustafiz Haq & CO
Chartered Accountants.

**SUSTAINABLE DEEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADEH (SDVPB)**

WEST SHARULIA , DEMRA, DHAKA, BANGLADESH

Statement of Receipts & Payment A/c.

For the year ended 30th June'.2018

<u>particulars</u>	<u>Amt (30.06.18)</u>	<u>Amt (30.06.17)</u>
Opening Balance:	17,759,422.00	2,202.00
Cash in Hand	17,758,072.00	852.00
Cash in Bank	1,350.00	1,350.00
Receipts:	25,640,000.00	22,894,000.00
Grand received from Foreign Donation	19,400,000.00	18,474,000.00
KIV ,South Korea	4,100,000.00	4,100,000.00
General Members Fees	-	120,000.00
Donation for Excutive Committee	500,000.00	-
International Book Project	820,000.00	-
JC Panney, Good 360, USA	820,000.00	-
Contribution from VIP/CIP	-	200,000.00
Total	43,399,422.00	22,896,202.00
PAYMENT:		
Salary & Wages	608,086.00	552,805.00
Office Rent	435,600.00	396,000.00
Electricity bill	145,587.00	132,352.00
Internet	20,328.00	18,480.00
Audit fee	6,050.00	5,500.00
Marin bill for TWAM & WORK AID UK GIFT	104,665.00	95,150.00
C & F bill	97,103.00	88,275.00
Marin bill for LABAID Gift Item	69,248.00	62,953.00
Eye Comp 2017-2018	369,921.00	336,292.00
Web email bill	43,705.00	39,732.00
Web Dynamic bill	357,555.00	325,050.00
Social Welfare Audit, Committee Appr.bill	26,741.00	24,310.00
Marketing	424,226.00	385,660.00
Internal Decoration	319,682.00	290,620.00
Rep & Maintenance	143,325.00	130,295.00
NOC Charge	60,621.00	55,110.00
D/O Charge	14,520.00	13,200.00
Transport Expense	61,008.00	55,462.00
Advertisment	80,465.00	73,150.00
Decoration Expense	309,760.00	281,600.00
Entertainment	122,984.00	111,804.00
Balance c/d	3,821,180.00	3,473,800.00
Particulars	Amt (30.06.18)	Amt (30.06.17)
Balance B/d	3,821,180.00	3,473,800.00
Sports Materials	6,650.00	5,500.00



Spiral and Binding	7,530.00	5,555.00
Generator Bill	30,110.00	28,160.00
Professional Course fee	63,700.00	55,550.00
Miscellaneous Expense	350,930.00	240,735.00
Printing & Stationery	27,300.00	27,742.00
Landing Charge	20,120.00	17,160.00
Bank Charge	725.00	1,265.00
vat/ Income tax	20,770.00	20,790.00
DTI Charge	1,430.00	1,100.00
C & F Welfare Fund Charge	76,330.00	
Capital Expenditure:		
Furniture and Fixture	450,200.00	559,383.00
computer	228,540.00	13,750.00
IPS	11,250.00	132,000.00
Silling Fan	112,500.00	148,940.00
AC	115,240.00	302,830.00
Tools/Equipments	365,900.00	55,550.00
Diggital Signboard	35,450.00	46,970.00
Total Payment	5,745,855.00	5,136,780.00
CASH AND BANK BALANCE:	37,653,567.00	17,759,422.00
Cash in Hand	37,653,392.00	17,758,072.00
Cash at Bank	175.00	1,350.00
Total	43,399,422.00	22,896,202.00



Rahman Mustafiz Haq & CO
Chartered Accountants.

SUSTAINABLE DEVELOPMENT FOR VULNERABLE
PEOPLES IN BANGLADESH (SDVPB)

Statement of Changes in Equity
For the Year Ended 30TH JUNE' 2018

Particulars	Capital Fund	Retained Earnings	Reserve	Total
Opening Balance	547,044.00	18,823,374.40	-	19,370,418.40
Net Profit for the Year	-	20,909,302.00		20,909,302.00
Investment from Director				
Dividend Paid				
Tax Paid				
Interim Dividend				
Balance on 30.06.2018	547,044.00	39,732,676.40	-	40,279,720.40

Particulars	Share Capital	Retained Earnings	Reserve	Total
Opening Balance	547,044.00	-		547,044.00
Net Profit for the Year		18,823,374.00		18,823,374.00
Investment from Director				
Dividend Paid				
Tax Paid				
Interim Dividend				
Balance on 30.06.2017	547,044.00	18,823,374.00	-	19,370,418.00



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Chartered Accountants

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLE IN BANGLADESH (SDVPB)

NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH JUNE, 2018

1.BACKGROUND:

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLE IN BANGLADESH (SDVPB) situated at Plot # 57, Kamal Ataturk Avenue, Dhaka-1213, Bangladesh. This organization is a nongovernment Social developing voluntary non-profitable and non-political organization. One and more issues of various activities program of Social development coordinate & implement by this great organization. Unity, Discipline create assisting environment, Initiative voluntary work over local areas for Socio-economic development activities. This organization in home or abroad take help of other financial organization to operate development work (Approved by authorized)

1.01.VISION:

The vision of Organization is to ensure the empowerment of disabled, underprivileged and extremely poor people so that they can lead a better life and make contributions toward poverty alleviation in Bangladesh.

1.02. OBJECTIVES:

The Organization objectives are given below :-

- a) To mental disable patient.
- b) Education, Health & Rehabilitation program for underprivileged children.
- c) To prevention program for drug addicted persons.
- d) To operate EPI program.
- e) Practical and Vocational educational program for poor children.
- f) To support effective methods for prevention of drug addicted person.
- g) To understand and address the factor.

1.03 Basis and convention of Accounting

The financial statements of the company have been prepared applying accrual basis of accounting under the

1.04 Basis of Measurement

The accounts have been prepared on a going concern basis under generally Accepted Accounting Principles on

1.05. Provision for expense

Provision for expenses are recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and a

1.06 Fixed assets and depreciation

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation

Depreciation

Depreciation is charged for one year.

1.06 Currency

General Figures have been rounded off to the nearest Taka

2.00 Significant Accounting Policies

2.01 Basis of Accounting :

These financial statements have been prepared under historical cost convention on generally accepted accounting principles.

2.02 Depreciation :

Depreciations have been calculated on reducing balance method. Depreciations have been charged for 12 months



Rahman Mustafiz Haq & Co
Chartered Accountants

2.03 Maintenance of Books of Accounts :

Books of accountants were maintained on cash basis. The organization maintained a cash book for its day to day transaction and also maintained a ledger book for individual head.

3.00 FOREIGN CURRENCY TRANSACTION :

Transaction in foreign currencies are converted into BD. Taka at the exchange rate on the date of transaction.

4.00 GENERAL :

- a) To be read in conjunction with the last year's audit report.
- b) Figures in these financial statements have been rounded off to the nearest taka.
- c) Financial Statements covered one year from 01 June 2017 to 30 June 2018.

5.00 FIXED ASSETS :

Opening Balance
Add: during the Year
Less: Depreciation for the year

Amt.(30.06.18)	Amt.(30.06.17)
1,610,996.40	544,842.00
1,319,080.00	1,259,423.00
2,930,076.40	1,804,265.00
303,923.43	193,268.60
2,626,152.98	1,610,996.40

6.00 CLOSING CASH & BANK BALANCE :

we have checked the bank transactions with Bank statement, check counterfoils deposit slips etc. and the balance has been agreed with the book of account and balance confirmation certificate have also been obtained from the concerned Bank.

The Account of Bank balance is made up as follows:

CASH & BANK BALANCE:

Cash in hand
Cash at Bank (Agrani Bank, Demra Branch A/C-02-2835474)

Amt.(30.06.18)	Amt.(30.06.17)
37,653,392.00	17,758,072.00
175.00	1,350.00
37,653,567.00	17,759,422.00

7.00 CAPITAL FUND :

Particulars

As Per Last Account
Excess/(Deficiet) of Income over Expenditure

Amt.(30.06.18)	Amt.(30.06.17)
19,370,418.00	547,044.00
20,909,302.00	18,823,374.00
40,279,720.00	19,370,418.00

8.00 FOREIGN DONATION RECEIVED FUND :

Name of Donor	Amt (30.06.18)	Amt (30.06.17)
Microsoft USA	-	8,692,000.00
Work AID, UK	9,700,000.00	-
LAB AID, UK	9,700,000.00	-
TWAM, UK	-	9,700,000.00
Lotary club of Parole, Annapolis, MD. District 7620. US	-	82,000.00
	19,400,000.00	18,474,000.00



NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE;2018.

9.00 EXPENDITURE:

Salary & Wages
Office Rent
Electricity bill
Marine bill for TWAM & WORK
Marine bill for LABAID GIFT ITEM
Eye Comp 2016-2017
Web email bill
Web Dynamic bill
Social Welfare Audit, Committee Appr.bill
Marketing
Internal Decoration
Rep & Maintenance
NOC Charge
D/O Charge
Transport Expense
Decoration Expense
Entertainment
Sports Meterils
Spiral and Blinding
Generator bill
Advertisment
Miscellaneous Expense
Printing and Stationary
Landing charge
Vat / Income Tax
DTI Charge
C & F Welfare Fund Charge
C & F
Professional Charge fee
Audit fees
Bank Charge
Internet bill
Depreciation
Total Expenditure

Amt.(30.06.18)	Amt.(30.06.17)
608,086.00	552,805.00
435,600.00	396,000.00
145,587.00	132,352.00
104,665.00	95,150.00
69,248.00	62,953.00
369,921.00	336,292.00
43,705.00	39,732.00
357,555.00	325,050.00
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122,984.00	111,804.00
6,650.00	5,500.00
7,530.00	5,555.00
30,110.00	28,160.00
80,465.00	73,150.00
350,930.00	240,735.00
27,300.00	27,742.00
20,120.00	17,160.00
20,770.00	20,790.00
1,430.00	1,100.00
76,330.00	88,275.00
97,103.00	-
63,700.00	55,550.00
6,050.00	5,500.00
725.00	1,265.00
20,328.00	18,480.00
303,923.00	193,268.60
4,730,698.00	4,070,625.60



Raijman Mustafiz Haq & Co.
Chartered Accountants

SUSTAINABLE DEVELOPMENT FOR VULNERABLE PEOPLES IN BANGLADESH (SDVPB).
Plot # 57, Kamal Ataturk Avenue, Dhaka-1213.

Schedule of Fixed Assets as on 30th June, 2018

Note # 10

SL No	Particulars of Assets	Cost			Depreciation			WDV
		01.07.2017	Addition during the year	Balance as on 30.06.2018	Rate %	Balance as on 01.07.2017	Charged for the year	Balance as on 30.06.2018
01	Office Decoration & Others	302,070.00	-	302,070.00	15	83,754.30	32,747.36	116,501.66
02	Furniture & Fixture	559,383.00	450,200.00	1,009,583.00	10	55,938.30	95,364.47	151,302.77
03	Computer & Software	333,750.00	228,540.00	562,290.00	10	62,175.00	50,011.50	112,186.50
04	IPS	132,000.00	11,250.00	143,250.00	10	13,200.00	13,005.00	26,205.00
05	Ceiling fan	148,940.00	112,500.00	261,440.00	10	14,894.00	24,654.60	39,548.60
06	Aircondition	302,830.00	115,240.00	418,070.00	10	30,283.00	38,778.70	69,061.70
07	Tools / Equipments	55,550.00	365,900.00	421,450.00	10	5,555.00	41,589.50	47,144.50
08	Digital Signboard	46,970.00	35,450.00	82,420.00	10	4,697.00	7,772.30	12,469.30
	Total	1,881,493.00	1,319,080.00	3,200,573.00	-	270,496.60	303,923.43	574,420.03
								2,626,152.98

